



# NIRMA LIMITED

REGD. OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD - 380 009. PHONE : 079 - 27546565, 27549000 FAX : 079 - 27546603, 27546605  
CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

30<sup>th</sup> July, 2022

To,  
Listing Department,  
Wholesale Debt Market  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot C/1 , G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051

**Kind Attn: Shri Yogesh Deshmukh**

Dear Sir,

**Sub.:** Statement of utilization of issue proceeds of non-convertible securities as per Regulation 52(7) of SEBI (LODR) Regulations, 2015

**RE:** Scrip Code of Debt - Security NIRM24

Pursuant to Regulation 52(7) of the SEBI (LODR) Regulations, 2015, we confirm that issue of proceeds of listed unsecured non-convertible debentures of Rs. 100 crore issued on 5<sup>th</sup> July, 2022 under ISIN INE091A08172 were utilised for the purpose as disclosed in the disclosure document and there were no deviation in the use of proceeds of issue from the objects of the issue as stated in the disclosure document.

We attach herewith the statement indicating the utilisation of issue of proceeds in the format as prescribed under SEBI Circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 on 'Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper' dated 29<sup>th</sup> July, 2022. You are requested to take the above on your record.

Thanking You

Yours faithfully,  
**For, Nirma Limited**

(Paresh Sheth)  
**Company Secretary**



***Better Products. Better Value. Better Living.***



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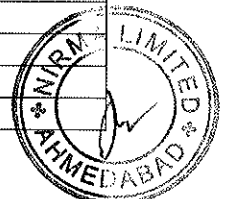
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## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Nirma Limited	INE091A08172	Private Placement	1000 Unsecured, Rated, Listed, Redeemable, Nonconvertible Debentures of face value of Rs. 10 lakhs each	05.07.22	Rs. 100 crore	For refinance of existing borrowing	No	N.A.	-

## B. Statement of deviation/ variation in use of Issue proceeds: Not applicable

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	



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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Paresh Sheth

Designation: Company Secretary

Date: 30.07.2022



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